

# The AIG Advantage

# **Our Offering**

- AIG is an experienced aerospace insurer with a history spanning decades. We demonstrate the willingness and capability to lead in all product lines, in both underwriting and claims.
- We write all lines of business within the aerospace insurance portfolio in addition to manufacturers and airports; these include: airlines, hull deductible, general aerospace and hull war.
- Our specialized global Aerospace Team underwrites all aspects of the ecosystem that supports the aerospace industry's third-party legal liability.
- To help avoid and minimize losses, we are able to provide external risk management and risk solutions to our key clients and partners.
- We offer alternative risk, indemnity and captive fronting solutions, and support clients in building a long-term, sustainable risk management framework.

## **Our Solutions**

- AIG provides crucial bodily injury, property damage and third-party legal liability cover for airframe, engine and component manufacturers, air traffic control providers, airport operators, ground handlers, and more.
- We help protect manufacturer and airport clients against the new and emerging risks they face. Our cover includes: slips and falls in terminals, ground collision and airside construction, through to faulty component parts and services supplied to the aviation industry, which can cause serious results and potentially incur unforeseen legal liabilities for those responsible.
- Our offices in France, Germany, Italy and Switzerland enable us to write Manufacturers and Airports business all over Europe, and our global team has Centers of Excellence in the UK and US. The portfolio is in line with our global strategy in the class, with AIG one of the key lead markets in all minor lines.
- Coverage provided is worldwide (excluding territories sanctioned by OFAC, UK, UN or US/European sanctions) by our Multinational Center of Excellence for captive, fronting, local policy issuance and innovative risk transfer solutions.

# **AIG Claims Expertise**

- We have a wealth of experience in handling complex aerospace manufacturer and airport claims.
- With Aerospace claims expertise across North America, UK and Continental Europe, coupled with support from our local office claims network in over 50 countries, we're able to provide our market leading expertise and excellence service standards to our clients, whilst utilising local support.
- Working closely with the Insured from the outset, we work through the allegations against our client, considering the matter from both a technical and legal perspective. Having evaluated the facts, allegations and possible legal liability, we agree a strategy for handling the claim with the Insured and appointed legal and technical experts.

# **Our Appetite**





#### **Minimum Submission Requirements**

- Name and address of locations
- Brief description of activity
- Turnover
- Main clients
- **Preferred** Clients



Manufacturers of major airframes and engines, component part manufacturers, refuelers, and maintenance operations



Air traffic control providers, ground-handlers, security providers and contractor's liability

# Industry Appetite Grid

Industry	<b>Risk Appetite</b>	Limits (up to)*	
Manufacturers/OEMs	•	\$500m	Strong appetite
Component Manufacturers	•	\$650m	
Refueling and Refining	•	\$650m	Reduced appetite
Maintenance, Repair and Overhaul Operations	•	\$500m	Appetite for incidental % as a part of Major Programmes
Airports	•	\$650m	
Air Traffic Control Liability	•	\$500m	
Ground Service Providers	•	\$500m	Minimal appetite
Contractors' Liability	•	\$650m	

\* As of June 2024 | Risk capacity USD: guide only - every case written on its merits

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- At least 5 years of loss history
- Risk quality will be the driver for risk selection



Airports, from global mega hubs to small airstrips

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